

February 12, 2009

MAMMOTH SPECIAL ALERT

With so much negative news pounding at us day after day, I hope you allow us a brief interlude to give the members of our **Mammoth Succession, Mammoth Horizon and Mammoth Destiny** some good news...

...The four wells that were drilled and completed in the fall of 2007 have been placed online and as of noon today (Thursday 2-12-09) are producing valuable natural gas!

I am constantly reminded by field personnel, as well as consultants and engineers, that the average length of time for gas production to begin in the Appalachian Mountain region **after** production is located is 18-24 months. For most gas companies, this time delay is simply an additional cost of doing business. For our Partners as well as our company, this seems to be such a long period of time. In reality, it is just a part of the process. In the world of gas development, most of the work is done up front because production requires much less energy and attention than in the oil fields.

Please know that Mammoth has a history of exceptional initial production techniques. Our chief petroleum engineer and field consultants are among the most notable and successful gas producers in the Appalachian Mountains over the past 25 years and we have been greatly influenced by their persuasions to open the gas fields slowly while maintaining an optimization production process through pressure equalization. Only then do they release more gas while maintaining equalization. It is common for us to take as much as six months or more before we reach a mathematically calculated maximum production for the most favorable and least steep gas production decline. After this point, our field is optimized and is reviewed on a regular basis to determine whether we may cautiously open gas flows while not losing well longevity.

Remember Partners, the gas production business is a marathon, not a race. Despite our gas prices currently maintaining at a low end of a cycle considering this is winter, the fundamentals of peak energy have never changed and hydrocarbons (natural gas and crude oil) are the most productive resource ever discovered in human history. If America and this world are going to bounce back from our current malaise, it will be because of the use of hydrocarbons. Without them we will be unable to sustain our current way of life.

So the idea is to get production going now so when the next steady energy price climb occurs (especially considering an expected inflationary cycle) you will be poised to harvest the investment benefits of energy price increases.

Mammoth Destiny strikes again!

For those who have participated in our newest Partnership, **Mammoth Destiny**, please know that yesterday we confirmed reaching Total Depth (T.D.) of your second well at 3,470 feet and



have installed wellhead completion equipment over our borehole securing our natural gas pending our nitrogen stimulation and completion plan.

According to our records, this is the 42nd consecutive well in which we have struck producible gas in our blanketed formations of energy. While not all of these wells have yet reached production stage, we are proud of this accomplishment and it will be just a matter of time before our production program commences on each well in every field.

You might remember that we encountered significant water on this well; initially from the 60-foot to 1,788 feet. Within this part of the formation we calculated striking water on at least five separate locations. Knowing that our highest gas pressure well from our first eight drills on the Browning property also encountered significant water, a decision was made on behalf of field experts to take the risk by “squeezing-off” the water throughout this enormous zone in order to continue drilling.

Our decision was rewarded with what we currently believe to be **THE LARGEST MASS OF DEVONIAN SHALE GAS YET DISCOVERED IN OUR CORPORATE HISTORY...** To be exact, 360 feet of pay zone in the Devonian.

To sweeten the deal, our electronic logs discovered a small “kick” of gas in the powerful **Corniferous formation**. Obviously it is too early to speculate or anticipate production numbers, but suffice it to say that the larger the zone of energy in the Devonian, the greater opportunity exists for larger production and more persistent production (long-lasting) than smaller zones.

Below is a link to the appropriate down-hole portion of our drill log that will show you the strong hydrocarbon activity that we encountered in both the Devonian and Corniferous formations.

With this being our second successful drill on this project, please know that, as I previously reported to you, our drill rig and crew will be completing a previous project. It is possible that the rig and crew may be away as long as one month. However, this gives us some valuable time to complete other ancillary production issues in order to bring in the series of nitrogen trucks and other equipment required for what we believe to be a massive completion project.

For the engineers among you, here are some interesting facts about the work and dedication required to successfully drill and complete a difficult but valuable project. With water being a constant source of problems, our normal six-day drilling process T.D.'d at 3,470 feet on the 22nd day of drilling! A total of 462 hours of drill crew work requiring 18 drill bits had to be used in order to complete the job.

To put this in perspective, if we were drilling around-the-clock, we would be drilling this hole for 19 straight days! As you can see by these numbers, this crew put in some very long days in order to complete this in just over three weeks. Once again, though, our belief in this lease and our knowledge that the more problems we have on this property, the greater our results, led us to commit an incredible amount of Partnership funds to avoid a dry hole on this well. Since this is a





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turn-key project, Mammoth assumes the excess costs. I am both proud and thankful to be able to report that our belief in the Partnerships on the Browning Lease have continued to be justified.

More good news for Destiny Participants: We have completed our gas pipe installation to the two locations of drills five and six on the Appalachian Children's Home property. Obviously we are highly confident of striking strong gas pressures and hydrocarbons in these locations based upon the down-hole data that we have secured from the four other wells on this property which have been placed into production today. For you, this means that once our drills are completed on this property there will be very little delay before we can get your gas to market and you begin receiving your revenue distributions. Thank you all again for your trust and confidence in our programs. We look forward to many years and hopefully decades of service to you.

Please click this link to view drill logs:

Dr. Roger L. Cory
President

IT TAKES *ENERGY* TO MAKE *ENERGY*SM

